



City of Simonton

Minutes

Regular Simonton Cultural Education Facilities Corporation

CITY OF SIMONTON

Tuesday, April 18, 2017

This is a true and correct copy of the Minutes of the Simonton Cultural Education Facilities Corporation held on Tuesday, April 18, 2017 at 5:30 p.m., at Simonton City Hall located at 35011 FM 1093, Simonton, TX 77476.

1. Call to order **The meeting was called to order at 5:36pm**
2. Public comments
3. Business Items
 - a. RESOLUTION APPROVING A LOAN AGREEMENT AMONG THE CORPORATION, LEGACY COMMUNITY HEALTH SERVICES, AND COMPASS BANK, AND RELATED MATTERS FOR A TAX-EXEMPT LOAN IN THE AMOUNT OF \$5,200,000.
Motion by M. Lynch to approve A Loan Agreement Among The Corporation, Legacy Community Health Services, And Compass Bank, And Related Matters For A Tax-Exempt Loan In The Amount Of \$5,200,000. M. Kerr seconded.
Ayes: All
Noes: None
Motion Passed
 - b. CONSIDER THE ENGAGEMENT OF A FINANCIAL ADVISOR AND PLACEMENT AGENT TO THE CORPORATION.
Motion by M. Lynch to approve Blich Associates as the financial advisor and John Haul VGMS Group as the placement agent. M. Kerr seconded.
Ayes: All
Noes: None
Motion Passed
 - c. RESOLUTION APPROVING ONE OR MORE LOAN AGREEMENTS AMONG THE CORPORATION, DALLAS LIGHTHOUSE FOR THE BLIND, INC. AND DALLAS COUNTY ASSOCIATION FOR THE BLIND TRUST FUND, AND ZB, N.A. DBA AMEGY BANK, AND RELATED MATTERS FOR ONE OR MORE LOANS IN AN AGGREGATE AMOUNT NOT TO EXCEED \$8,000,000
Motion by M. Lynch to approve the Resolution Approving One Or More Loan Agreements Among the Corporation, Dallas Lighthouse for The Blind, Inc. And Dallas County

Association for The Blind Trust Fund, And Zb, N.A. Dba Amegy Bank, And Related Matters for One Or More Loans In An Aggregate Amount Not To Exceed \$8,000,000. M. Kerr seconded.

**Ayes: All
Noes: None
Motion Passed**

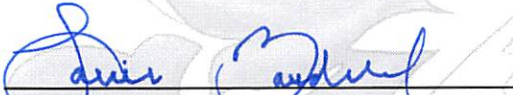
- d. CONSIDER THE ENGAGEMENT OF A FINANCIAL ADVISOR AND PLACEMENT AGENT TO THE CORPORATION.

Motion by M. Lynch to approve Blitch Associates as the financial advisor and John Haul VGMS Group as the placement agent. M. Kerr seconded.

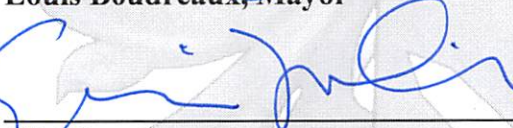
**Ayes: All
Noes: None
Motion Passed**

4. Adjournment Motion by T. Lippincott to adjourn at 5:53P.M. Mike Kerr seconded.

Respectfully submitted,



Louis Boudreaux, Mayor



City Secretary

Simonton